



Sterigenics Settles 79 Ethylene Oxide Claims in Georgia

Settlement Explicitly Does Not Constitute Admission of Liability

On October 16, 2023, Sterigenics and Sotera Health LLC entered a binding term sheet to resolve 79 ethylene oxide claims against Sterigenics in Georgia, including a case that was scheduled to begin trial in the State Court of Gwinnett County on October 23, 2023.

Pursuant to the term sheet, Sterigenics will pay \$35 million and the settling plaintiffs' claims will be dismissed with prejudice. The settlement process is expected to require 45 – 60 days.

The settlement is subject to 100% of the plaintiffs consenting to their respective settlement payment allocations and to a stay of the trial that was scheduled to begin on October 23, 2023. No guarantee can be made that these conditions will be met. Sterigenics has the right to waive the 100% participation requirement, in which case the settlement would be binding on only those plaintiffs who opted into the settlement.

Sterigenics and Sotera Health LLC deny any liability and the term sheet explicitly provides that the settlement is not to be construed as an admission of any liability or that emissions from Sterigenics' Atlanta facility have ever posed any safety hazard to the surrounding communities.

Sterigenics maintains that a correct application of the evidentiary rules, particularly those governing the science relating to ethylene oxide, ultimately would have compelled the rejection of the plaintiffs' claims, as occurred in the Teresa Fornek jury trial in Illinois last November. Under the circumstances presented in the first case scheduled to begin trial in the State Court of Gwinnett County in late October, however, Sterigenics concluded that resolving that case together with the other 78 claims being pursued by the same plaintiff's lawyers would be in the best interest of Sterigenics and its stakeholders.

Sterigenics intends to vigorously defend its remaining ethylene oxide cases, including the balance of the cases in Georgia, which are all pending in the State Court of Cobb County. A pool of personal injury cases is scheduled to proceed to a Phase One determination of general



causation in October 2024; cases surviving Phase 1 will proceed to a Phase 2 determination of specific causation in August 2025; cases surviving Phase 2 will be eligible to proceed to trial, with the first such trial expected to begin in September or October 2025. A pool of property devaluation cases will proceed in discovery through July 2024; no trial dates have been set.

Cautionary Note Regarding Forward-Looking Statements

This statement contains forward-looking statements that reflect management's expectations about future events and the Company's operating plans and performance and speaks only as of the date hereof. These forward-looking statements are subject to various risks and uncertainties. For information on certain factors that could cause actual events or results to differ materially from our expectations, please refer to the Company's filings with the SEC, such as its annual and quarterly reports. The Company undertakes no obligation to publicly update or revise these forward-looking statements, except as otherwise required by law.